

FinANCE

Ace the world of Finance

HIGHLIGHTS



Supreme Court asks SEBI to refund Rs. 300 Cr. to NSE



World's first 3-D printed rocket



Karnataka approves 78 investment proposals worth Rs. 5,298 crores, creating 13,917 jobs



UN Conference seeks solutions on the Global Water Crisis



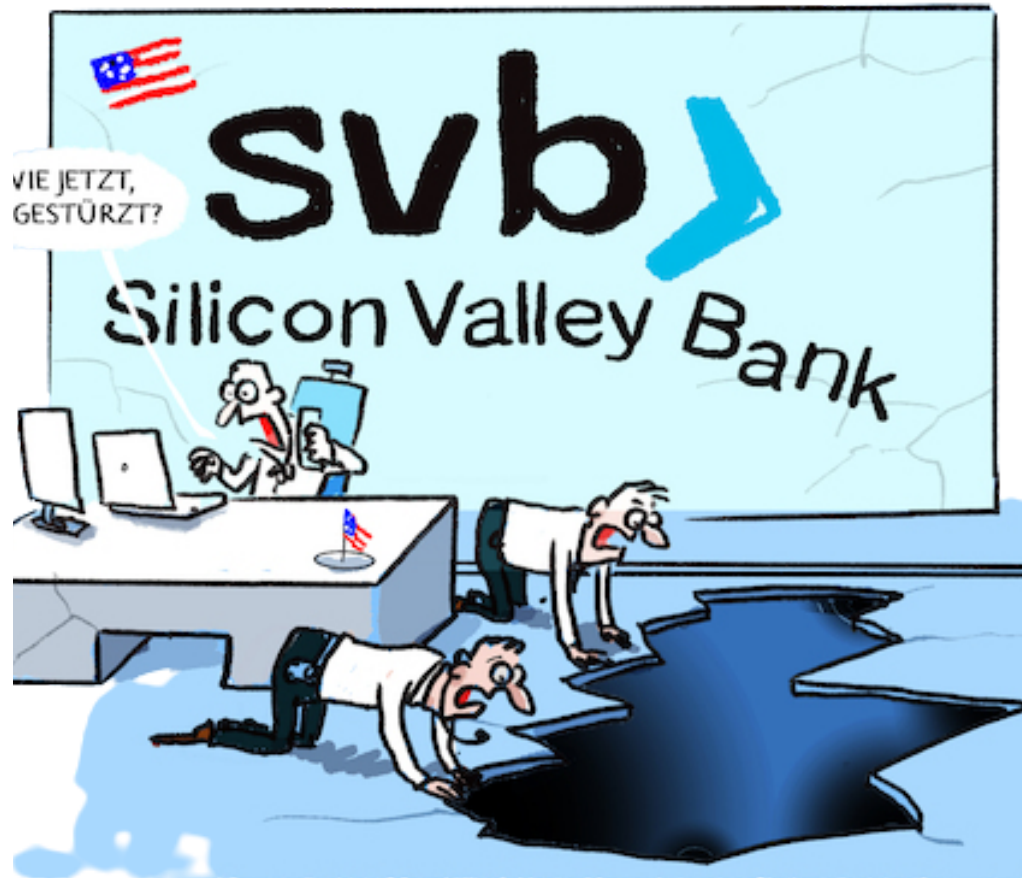
The Collapse of the Giant 'SILICON VALLEY BANK'



Zee Entertainment likely to repay IndusInd \$10 million to wrap Sony



Viacom18 ropes in 13 streaming sponsors for IPL



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THE FINANCE SOCIETY
DYAL SINGH COLLEGE (MORNING)

**SPECIAL
EDITION
2023**

ISSUE • APRIL 2023 • SUBSCRIBE



FINACE

Session 2022-23



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"When you INVEST , you are buying a day you don't have to work"

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PRINCIPAL'S CORNER

PROF.V.K.PALIWAL

Professor VK Paliwal, Ph.D., the esteemed principal of our college, has been a valuable support for Team Finanza. He has been a constant source of motivation for our team.

He was felicitated with the Full Bright Nehru Senior Research Scholarship, USA in 2010-11. He has been awarded the best Ph.D. thesis award in Material Sciences-G. C. Jain Memorial Prize in 2005. He has published numerous articles in national and international journals and attended several conferences.

Team Finanza is elated to work and learn under his supervision and guidance. We sincerely thank Sir for his unconditional support and guidance.

**Team Finanza
Session 2022-23**



Vice PRINCIPAL'S CORNER **PROF. (DR) NAVNEET MANAV**

Professor Navneet Manav is an accomplished academician, holding an M.Sc from GNDU Amritsar, along with M.Phil and Ph.D. degrees from the University of Delhi.

In addition, she has authored three books and published 25 research papers in prestigious international journals. She has also completed four research projects at the University of Delhi. Professor Manav had been invited to deliver talks and lectures at various academic forums. Through her teaching, research, and publications, she has demonstrated a commitment to excellence and a passion for higher education. Professor Manav is a dedicated academician and our Committee will grow further under her able guidance and support.

**Team Finanza
Session 2022-23**



FROM OUR MENTOR'S DESK **DR. RITA NAGPAL** (CONVENOR , FINANZA)

Dr. Rita Nagpal , Convenor- Finanza, is a strong pillar of support for our committee. An alumna of Delhi School of Economics, and a life member of 'Indian Commerce Association' & 'Inspiria Research Association', Dr. Rita has various articles to her credit, published in prestigious national and international journals. She has also designed syllabi for various MBA courses and authored Course Material for M. Com students.

A gold medallist and a dedicated academician, Dr. Rita Nagpal is a valuable and an inspiring mentor for our committee. The committee has achieved various milestones under her able guidance.

Dear Ma'am we can never thank you enough for your continued support , guidance and encouragement for all our endeavours.

**Team Finanza
2022-23**

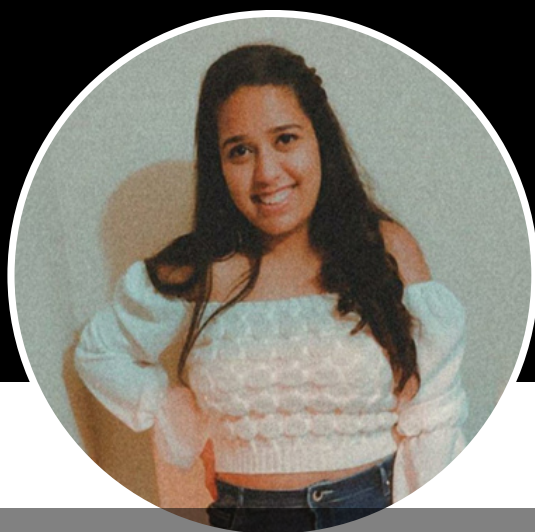
"With each new edition of the newsletter, I hope that our society creates the best content for you to make it not only informative but also interesting and relatable. Society promises to be unfettered in efforts to make finance easy and simple for you. With the hope that these pieces help you enhance your knowledge, I wish that you have a pleasant reading experience".

ANURAG TEWARI



PRESIDENT

2022 - 23



PUNITA PUNANI

Finanza has always been a bunch of enthusiastic individuals who have strived to impart knowledge in the most simple yet effective manner. Our efforts are aligned with our vision of enhancing the financial intelligence of the youth. We strive to create an environment where people can grow and learn to lead their lives as more socially and financially responsible individuals. Stay safe! Stay informed!

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PRANAY



SURUCHI



MAHAK

CORPORATE & STARTUPS

Mamaearth parent company Honasa becomes 1st unicorn of 2022, raises 52 million dollars

Digital-first consumer brands platform Honasa, which owns personal care brands has raised \$52 million led by Sequoia, becoming the first Indian unicorn of 2022. Honasa has become a billion-dollar personal care House of Brands in just 5 years catering to over 1,000 Indian cities. Besides launching new brands, Honasa will continue to aggressively expand distribution for existing brands – MamaEarth and The Derma Co. – and explore strategic inorganic growth opportunities in the beauty and personal care segment. Looking at the scale of Mamaearth, a self-established leader in D2C personal care, and the success of The Derma Co., Honasa is confident of having The expertise to build brands with a millennial connect- commented Varun Alagh, Co-founder and CEO, Honasa

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NFT Marketplace OpenSea acquires Crypto Wallet Provider Dharma Labs

OpenSea, the largest NFT marketplace, has acquired cryptocurrency wallet provider Dharma Labs for an undisclosed amount. Dharma is an Ethereum-based wallet that allows users to transfer funds between bank Accounts and decentralized exchanges. OpenSea appointed Dharma's co-founder and CEO Nadav Hollander as CTO. The company's co-founder and current CTO, Alex Atallah, will step into a new externally-facing role focused on Web3 and NFT development. OpenSea has benefited from the upswing in NFT interest and was valued at \$13.3 billion in January 2022. "We believe this union will be a force multiplier for NFTs and Web3 Adoption, and help us dramatically improve the experience of buying, minting, and selling NFTs on OpenSea," Devin Finzer, CEO and co-founder, said.

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Amazon India launches startup accelerator 2.0 to nurture emerging brands

To help emerging Indian brands and start-ups reach customers around the world, Amazon India on Wednesday launched the second season of its 'Global Selling Propel' start-up accelerator. The participating start-ups will get an opportunity to win a total equity-free grant of \$100,000 from Amazon as well as free AWS credits worth \$10,000. The entries for the start-up accelerator are open till March 14. The company said that the program will provide start-ups an opportunity to showcase their business Propositions to partner VC firms – Accel, DSG Consumer Partners, Fireside Ventures, and Sequoia Capital India. As part of the accelerator, Amazon has constituted a mentorship board consisting of company leaders from India and across the world, we see partners and other industry leaders. The program will feature an eight-week, one on one mentorship module for the shortlisted participants, said the company.

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Volkswagen prepares for electric future with €2bn Wolfsburg factory

German auto-maker Volkswagen has given the green light to a €2bn electric vehicle (EV) plant at its home base on Wolfsburg-Warmenau in Lower Saxony. It is also investing €800m in what it calls "the most advanced research and development center in Europe". Work on the manufacturing plant will begin in the spring of 2023, and when complete in 2026 it will produce 'Trinity', the concept car that is set to become its main EV offering. "The production process will require only 10 hours to make a vehicle, compared with the 30 hours needed presently at its Zwickau EV plant in Eastern Germany. Production will be net carbon neutral, and the car itself will "set new standards in autonomous driving, electrification and the digitalization of mobility".

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Google To Make In India For The World : Sundar Pichai

Google CEO Sundar Pichai has said that the tech giant aims to build more products in India, for the entire globe. He reiterated that the ongoing investments by the company reflect Google's confidence in the future of the country and its digital economy. The tech giant has ramped up investments in the country. Earlier last year, the company announced a \$10 Bn 'Google for India' Digitization Fund. It was followed by picking up a 7.73% stake in Reliance Jio for \$4.5 Bn. Google also formed a joint venture with Jio to launch a 5G smartphone. Google also invested \$1 Bn in telecom giant Bharti Airtel for a 1.28% stake. With this, Google now has a substantial stake in two of the four network operators in the country. The tech giant is currently stressing four pillars – providing affordable internet access to all, building India-centric products, getting SMBs online, and leveraging AI for social good.

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CORPORATE & STARTUPS

Google joins hands with McLaren Racing to promote Android and Chrome

Google and McLaren Racing recently announced a partnership deal for 2022. As part of the deal, the Android logo will appear on the Engine cover of the F1 car, while the Chrome branding will be on the wheel covers. Google will also provide its products, including Android devices and the Chrome browser, to the team operations during all sessions of the racing weekend. The multi-year partnership will be with two teams of the McLaren portfolio – the McLaren Formula 1 Team and the McLaren MX Extreme E team. Zak Brown, CEO at McLaren Racing, said his team would be better supported to focus on driving performance. McLaren Racing represents “the very best of what’s possible on a racetrack across performance, inclusion, and sustainability”, added Nicholas Drake, VP of Marketing at Google. This deal isn’t a first for the Papaya team from Woking, UK. Back in 2018, we saw OnePlus partner with McLaren, launching several devices with orange designs and accents, and in return, the smartphone brand was heavily promoted by the team’s drivers. [READ MORE](#)



WhatsApp can offer UPI services to 100 million users!

The National Payments Corporation of India (NPCI) has allowed WhatsApp to increase its user limit for digital payments through UPI to 100 million, a 2½ times jump from the earlier cap of 40 million.

WhatsApp had sought permission for UPI payments for all its users in India in one go without any cap. However, the NPCI has granted it an increased limit of 100 million, said the people. The increase in WhatsApp Pay’s user base is likely to disrupt the current market leadership of leading UPI Apps such as PhonePe and Google Pay as WhatsApp has the best chance to shake the market given its large user base of at least 400 million monthly active users for its messaging service [READ MORE](#)

Haldiram To Launch IPO Within Next Two Or Three Years

Haldiram, a popular snack brand, will now launch an IPO as confirmed by Manohar Lal Agarwal, the chairman of the company who also discussed the company’s expansion plans, price hike, and a potential entry into Dalal Street. The company is expected to enter public markets soon and the IPO will probably be launched in the next two or three years. Haldiram is an 80-year-old snack brand that started off as a small shop in Bikaner and went on to become a \$1 billion company. While talking about the IPO Agarwal said, “Due to soaring inflation, almost everything is costlier – from transportation and fuel to raw materials. The cost of edible oil is almost double now, but we have managed to hike prices only by 10-20%.” [READ MORE](#)



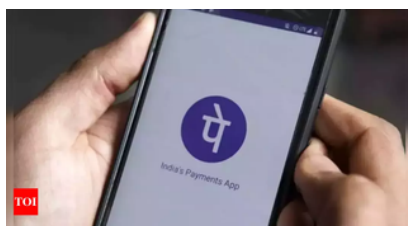
Pfizer sets up global drug development centre in India

US pharmaceuticals company Pfizer has set up its global drug development center at IIT Madras Research Park, at an outlay of over Rs 150 crore. The center which employs 250 scientists and technicians, would develop innovative formulations, small molecules, and active Pharmaceutical ingredients. It is also noteworthy that this facility is among 12 centers established worldwide and the first one in Asia. The center integrates two functions under the export-oriented undertaking of Pfizer – pharmaceutical sciences and Global Technology and Undertaking Center of Excellence [READ MORE](#)



Flipkart acquires Wealthdesk & OpenQ to step into wealth management sector

Flipkart owned digital payments and fintech company PhonePe is set to acquire two Wealthtech platforms, Wealthdesk and Quantech Capital Investment advisors (OpenQ) for \$70-80 million dollars. This deal will help Flipkart square up against its rivals Amazon and Paytm. By helping it widen its offerings. [READ MORE](#)



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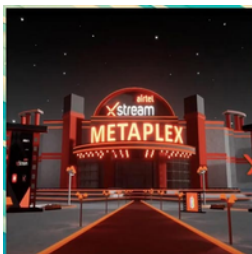
CORPORATE & STARTUPS

Airtel launches its first multiplex in the Metaverse

Airtel unveiled its first multiplex on the Partynite Metaverse platform. The Xstream Multiplex is an extension of Airtel's Xstream Premium offering, which recently achieved a 2-million subscriber milestone within 100 days of its launch. The Xstream multiplex will be a 20-screen platform with access to content portfolios from leading OTT partners available on the application and it will enable sampling of top original shows and movies with content pieces such as the first episode of an OTT original or initial Minutes of a movie in regional languages, besides English and Hindi. Viewers can get complete access upon subscription to a plan.

The idea was conceived by Essence, Airtel's integrated media agency of record, and developed by Gamitronics, the creator of Partynite, a blockchain-powered digital parallel universe.

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Delhivery launches 'same-day delivery' service in 15 cities

Integrated logistics player Delhivery has launched a "guaranteed same-day delivery" Service in 15 key cities in the country to help direct-to-consumer (D2C) brands deliver their orders on the same day. Under the new service, orders received as late as 3 am will be Delivered on the same day. As part of the service, Delhivery will partner with brands and identify fast-moving SKUs (Stock Keeping Units) or products, which will be stocked in warehouses within the city, close to the end consumer. When a consumer places an order on the brand's website, Delhivery's technology will show the fast-moving SKUs available for 'guaranteed Same-day delivery', the company said in a release. Once the order is placed, Delhivery's Technology will allocate the consumers' orders to the nearest in-city warehouse, it said.

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Oppo India under the eyes of DRI

Chinese mobile companies like Vivo and Oppo India are continuously being questioned for alleged money laundering and evasion of customs Duties. The Directorate of Revenue Intelligence is evading nearly around 4389 crores by Oppo India. During their search conducted at the Office premises of Oppo India and the residences of their key officials, the result they found was the wilful misdeclaration of certain Items provided by Oppo India.

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Samsung is on its way to revolutionizing the next-generation chip R&D Facility Samsung tech giants plan to invest

Around 15.16 billion dollars by 2028 for a Great complex within its office at Yongin To boost global leadership in its cutting Edge chip technology. Samsung is one of The companies of the world which is know For its innovative technology and is Continuously involved in developing it's Technology and also developing it's Services and people thus have faith in Samsung and continuously wait for its Innovative products.

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Tata Power plans for environment conservation through renewables.

Tata Power spends a great amount of 75000 crores for building renewable energy so as to increase the green energy portfolio to 60% . Tata Power booked 707 MW capacity for solar engineering, procurement, and construction business.

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CORPORATE & STARTUPS

Apple supplier Foxconn investing millions in North Vietnam

Foxconn has signed a 300 million dollars memorandum of understanding with the Vietnamese developer Kinh Bac City to expand its facility in the northern part of Vietnam to boost the production and economy of the country as it sought to revolutionize the country which is back due to economy but has really good and innovative minds which thus can be helpful for Vietnam to develop its economy.



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Airtel to launch 5G within a month to cover all urban areas by 2023

Telecom operator Bharti Airtel expects to launch 5G services within a month and covers key metros by December. The telco plans to cover all urban areas of the country by the end of 2023. Bharti Airtel CEO Gopal Vittal in a communication to the customers that Airtel 5G will deliver dramatically higher speeds of 20-30 times compared to a 4G Network and it's a really a great sign of the digital revolution. Airtel and Jio are competitors of each other.



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Bharat Bond crosses the 50 thousand mark

Bharat Bond Exchange Traded Funds, its a central government initiative and it crossed the 50,000 crore asset management mark in just a short span of time of 2 and half years as per the statements of the Edelweiss Mutual Funds as it regulates this all. The overall passive debt category has thus crossed 1.15 Lakh Crore mark at the industry level and this growth was kickstarted in December 2019



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Dr Reddy laboratories to face antitrust litigation

Antitrust litigation was filed against several generic pharmaceutical companies including Dr. Reddy Laboratories Ltd. Many other companies have also been there to face this litigation.

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Patanjali launches 4 IPOs

Baba Ramdev's Patanjali Group announced the initial public offering (IPO) plans of its investment for 4 group companies. In the coming few years, the company will launch 4 IPOs-Patanjali Ayurved, Patanjali Wellness and Patanjali Medicine, and Patanjali Lifestyle. Baba Ramdev has planned to make the company 1 lakh crore in the coming years as its current turnover is 40,000 crore and they have the aim of becoming one of the largest companies in India. It's also planning to reach a market share of 5 lakh crore with these IPOs

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Investments in Energy Storage, Smart Grid Up 66%

Investments in the energy storage and smart grid globally grew 66 per cent year-on-year to record USD 25 billion in January-September period this year, according to a Mercom Capital report. The funding includes those through venture capital, public market financing and debt financing

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FINANCIAL LEADER

Ratan Naval Tata: Building Legacies and Shaping the Future

Ratan Tata's contributions to the Tata Group, the Indian business community, and philanthropy have made him one of the most respected and influential business leaders in India and around the world. His vision and leadership have shaped the growth and diversification of the Tata Group, and his philanthropic efforts continue to impact society positively. Taking his contributions into consideration here's a short and crisp timeline of his life:

December 28, 1937: Ratan Naval Tata is born in Mumbai, India, to Naval Hormusji Tata and Sooni Tata.

1962: Ratan Tata completes his B.Sc. in Architecture with Structural Engineering from Cornell University, USA.

1962-1971: Ratan Tata works with various Tata Group companies, including Tata Steel, Tata Motors, and Tata Chemicals, gaining experience across different sectors.

1971: Ratan Tata joins the Tata Group's holding company, Tata Sons, and becomes the Director of National Radio & Electronics Company Limited (Nelco).

1991: Ratan Tata becomes the Chairman of Tata Sons, succeeding J.R.D. Tata.

1998: Ratan Tata leads the acquisition of UK-based Tetley Tea by Tata Tea, marking the Tata Group's entry into the global beverage market.

2000: Under Ratan Tata's leadership, Tata Motors launches the Tata Indica, the first fully indigenous passenger car of India, which becomes a commercial success.

2001: Ratan Tata announces the creation of the Tata Nano, a small and affordable car aimed at providing transportation to millions of people in India and other developing countries.

2007: Ratan Tata unveils the Tata Nano at the 9th Auto Expo in New Delhi, India, which becomes the world's cheapest car and attracts global attention.

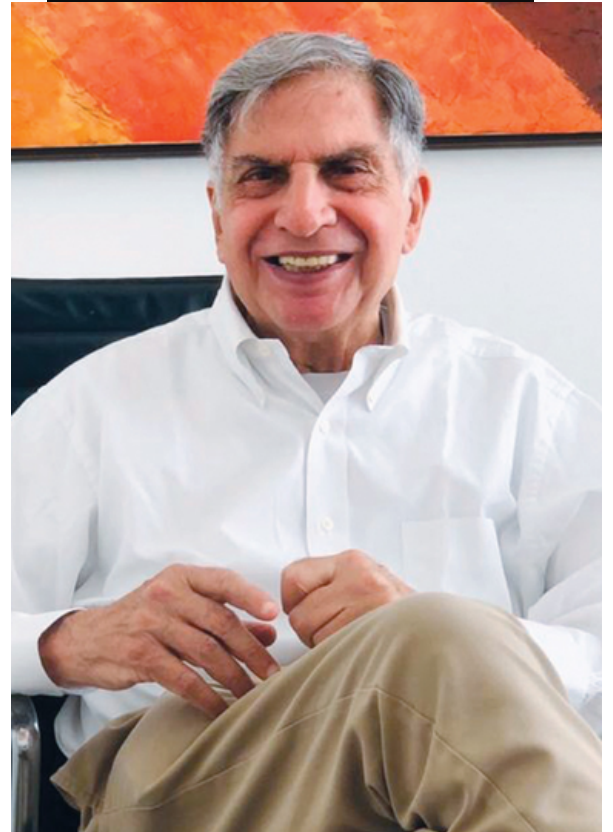
2008: Ratan Tata leads the acquisition of UK-based Jaguar Land Rover by Tata Motors, expanding the Tata Group's presence in the global automotive industry.

2010: Ratan Tata receives the prestigious Padma Vibhushan, the second-highest civilian award in the Republic of India, in recognition of his contributions to industry and philanthropy.

2012: Ratan Tata steps down as Chairman of Tata Sons and Cyrus Mistry succeeds him, but Ratan Tata continues to be associated with the Tata Group as Chairman Emeritus.

2016: Ratan Tata returns as the interim Chairman of Tata Sons after Cyrus Mistry's removal, and leads the group through a period of transition.

2017: Natarajan Chandrasekaran is appointed as the Chairman of Tata Sons, and Ratan Tata steps down from his interim role, but remains Chairman Emeritus of the Tata Group.



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PERSONAL FINANCE

Overdraft Facility, a better alternative? Personal Loan or Overdraft, Which one to go with ?

"Finding yourself in a situation of borrowing? And going with the personal loans? Then wait and read this one out." An overdraft facility is best for those facing frequent short-term cash flow mismatches but who can repay the borrowed sum in a very short period of time. Adhil Shetty, the CEO of Bankbazaar.com, says- "It is similar to revolving credit such as credit cards where you can use credit to a given limit, pay back your dues, and have your credit limit restored," An account holder may remove more money from his bank account than is actually available. The bank establishes the credit limit based on the balance of the account holder. The amount of the overdraft and the length of the overdraft determine the interest rate. Borrowers are permitted to withdraw the sanctioned limit in any amount several times. In contrast to personal loans, which carry interest starting on the day the money is disbursed, one of the major benefits of an overdraft facility is that it only applies to the amount that is withdrawn. Every time a borrower asks for a personal loan, the lender will review their history and confirm their documentation. In the event of an overdraft, the paperwork is completed just once, and the borrower is permitted to withdraw funds many times from the same account up to the overdraft-sanctioned amount. WHAT IS A BETTER OPTION? Borrowers should choose a personal loan overdraft facility if they have the ability to repay the borrowed amount in full in a short amount of time, such as less than three months. Credit cards could also be helpful for those who are salaried. A self-employed person who needs cash flow flexibility may find a loan with an overdraft helpful. As a borrower, you should exercise caution since uncontrolled borrowing can result in a debt trap because the interest will keep accruing [READ MORE](#)



Good driving behaviour being rewarded by motor insurance policies?

Until recently, there was no mechanism to reward good driving, except for the no-claim bonus or NCB. However, IRDA recently launched the pay-how-you-drive model that tracks driving habits and profiles and rewards them with a discount on premium for good driving. Car sales in India have finally gathered momentum this festival season after battling the sluggish phase of the pandemic and the subsequent supply chain challenges. Buyers are making the most of this post-pandemic rebound, which is reflected in countrywide passenger vehicle sales touching a new monthly record of over 3.5 lakh units in September 2022, ahead of Diwali. [READ MORE](#)



5 Advantages of top up SIPs

Top-up SIPs make life operationally easy and reduce the hassle of starting new SIPs and monitoring multiple SIPs. A top-up SIP increases the SIP amount automatically at a predetermined time or period. Top-up SIPs help keep up with inflation and assist in achieving your financial goals in a timely manner. A top-up SIP ensures that you are saving in line with your earnings, ensuring that you keep up with the regular increments in income. Top-up SIPs make life operationally easy and reduce the hassle of starting new SIPs and monitoring multiple SIPs. Investors must select the top-up option when enrolling for a SIP. After you have enrolled. You will not be able to change your top-up information.

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Longest financial speech

Sitharaman holds the record for delivering the longest speech when she spoke for 2 hours and 42 minutes while presenting the Union Budget 2020–21 on February 1, 2020. With two pages still remaining, she had to cut short her speech as she felt unwell. She asked the speaker to consider the remaining part of the speech as read. During the course of this speech, she broke her own record of July 2019—her maiden budget—when she spoke for 2 hours and 17 minutes.



RBI logo was inspired by East India Company's gold coin

The Reserve Bank of India, which was established on April 1, 1935, during British rule, modelled its official emblem after the double mohur of the East India Company. The logo originally featured a sketch of a lion and palm tree, but it was later decided to replace the lion with a tiger to better represent India.



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Millennium budget

Yashwant Sinha's Millennium Budget in 2000 laid the road map for the growth of India's Information Technology (IT) industry as it phased out incentives for software exporters and lowered customs duty on 21 items such as computers and computer accessories.

FINANCIAL FACTS YOU DIDN'T KNOW

The man behind the concept of union budget

Many of you might not know this, but Prof. Prasanta Chandra Mahalanobis was the man behind the Union Budget concept. He was an Indian scientist and statistician who was also one of the main members of the Planning Commission of India. Considered the father of modern statistics in India, PC Mahalanobis was influential in designing independent India's budget.

Causes of a bear market

Several circumstances cause a bear market. Such scenarios include rising inflation, higher interest rates, military conflict, a sputtering economy, and a geopolitical crisis. But which among These are likely to cause a bear market. We can note that military conflicts and geopolitical crises are the most negligible contributing factors to a bear market.

Life span of money

On average, a \$1 bill lasts only 18 months, a \$5 bill will last two years, and a \$10 bill will last three years. This is why the U.S. Bureau of Engraving and Printing has to reprint \$541 million worth of currency each year.



In 1929 we had the worst Bear market of all time

The 1929 bear market is one of the worst to date because it happened just before the much-anticipated Black Monday. It will be a shock to many, but the worst bear market started in 1929 and lasted through the fall of 1932. During this period, we saw oil prices skyrocketing, which resulted in exorbitant prices for essential commodities.

JP Morgan is in charge of \$2.2 trillion worth of assets, which is greater than India's GDP.

Apple Inc.'s market cap was more than Rs 164 lakh crore in 2020, which was higher than the entire BSE 500.



GST Council establishes GSTAT

The Goods and Services Tax (GST) Council's appointed group of ministers (GoM) has approved the framework for establishing appellate tribunals to hear appeals and has suggested more than one bench in a state. It is proposed to establish the GST Appellate Tribunal's (GSTAT) main bench in New Delhi. As the economy is headed towards recession, which could result in demand compression.

Sri Lanka is caught in the debt trap

The depleting forex reserves and a rampant dollar have hampered Sri Lanka's ability to service its external debt, which is over \$51 billion. In May this year, the island nation defaulted on its debt repayment, amounting to \$7 billion, for the first time. As per a European Parliament report, "Japan held debt amounting to 4.4 percent of Sri Lankan GDP, India 1 percent, Korea 0.5 percent, Germany 0.3 percent, and France 0.3 percent each". Under scrutiny for its 'debt trap' diplomacy, Sri Lanka's debt held by China amounted to 6.9 percent of the GDP.

The growth in settlement times for stock trades

In the 1980s, settlement times for stock trades might exceed a month when shares were still traded physically. The settlement process was shortened to 14 days once electronic matching engines were introduced in the mid-1990s. Now, the identical procedure takes two days.

FINANCIAL FACTS YOU DIDN'T KNOW

Indian Inflation appears to have peaked

While the outlook on price stability is clouded by external conditions, inflation appears to have peaked, the RBI's Shaktikanta Das said. Inflation appears to have peaked, and it has moderated from 7.8% to 7.04%. Now it is at 7%. So it is a very volatile situation. The governor observed that commodity prices have softened in June, but they are still quite high. Whether they sustain at the current levels, bounce back again, or ease off will depend on a number of factors. Das attributed the difficulty in assessing the future trajectory of prices to uncertainties around the advanced economy.

Understanding the memory behind the stock prices

Stock prices have 'memory'. This implies that today's stock price depends on yesterday's stock price, and tomorrow's stock price depends on today's stock price. This continues until there is a shock that stops the momentum, at which point a similar pattern of dependence on the stock price from the previous day is followed.

Nirmala Sitharaman becomes the first full time finance minister

Nirmala Sitharaman is the first full-time female finance minister and the second woman to hold the position. Only Indira Gandhi had previously held the position for a brief time between 1970 and 1971. While she was the Prime Minister, she oversaw the finance portfolio.



The cost of growth is here!

An increase in sales doesn't always lead to an increase in profitability. In fact, growth can be extremely costly if organisational efficiency isn't a priority. An ET Intelligence Group (ETIG) analysis of the initial trends in Q2 corporate results shows sustained double-digit growth in revenue and a low single-digit rise in net profit year-on-year. Inflation and pent-up demand supported revenue growth, but input cost pressures have dented operating profit margins. Low profit growth compared to revenue growth implies companies are not fully able to pass on higher input costs to consumers.

INDIA



India's 1ST Cryptocurrency Index Launched!

CryptoWire, the global crypto super application, a special business unit of TickerPlant, has launched India's 1st cryptocurrency index IC15 which will measure the performance of the 15 most widely traded cryptocurrencies listed on leading crypto exchanges of the world by market capitalisation. CryptoWire has advanced a rule- The Govt. may announce gold savings accounts in the upcoming Budget based broad market index and formed an Index Governance Committee comprising domain experts, industry practitioners and academicians that will select the top 15 eligible cryptocurrencies from the top 400 coins. IC15 will be monitored, reviewed and rebalanced quarterly. For investors, this uniquely positioning index will help in efficient derivatives trading in the cryptocurrency trading marketplace. For Crypto Enthusiasts, it's a fundamental market tracking and assessing tool to base decisions on, enhancing transparency and capturing over 80% of market movement.

[READ MORE](#)

Cabinet approves Rs 12,000 crore green energy corridor!

The 2nd phase of the Green Energy Corridor of the Intra-State Transmission system has been approved for Rs 12,000 crore by the Union Cabinet. The scheme will see 10,750 kilometer-long circuit transmission lines being constructed across India and help in the evacuation of 20GW of power. Seven states including Tamil Nadu, Gujarat, Kerala, Karnataka, Uttar Pradesh, Rajasthan and Himachal Pradesh are expected to benefit from the scheme set to run for 5 years till 2025-26. The scheme is a crucial component of India's plans to generate 500 GW of renewable energy by 2030. German state-owned investment and development bank group KfW, the world's largest national development bank, will provide the loans for the scheme.

[READ MORE](#)



Gujarat shipbuilding firm booked for Rs 22,000 crore loan fraud: CBI



A major Gujarat-based ship-building company and its directors have been booked by CBI for fraudulent loan default to the tune of Rs 22,842 crore, making it one of the biggest loan fraud cases the agency is probing. The agency has booked ABG Shipyard Ltd (ABGSL) and its former chairman and managing director, Rishi Kamlesh Agarwal, along with then executive director Santhanam Muthaswamy, directors Ashwini Kumar, Sushil Kumar Agarwal, and Ravi Vimal Nevetia. Another company, ABG International Pvt

Ltd, has also been booked in the case for alleged offences of criminal conspiracy, cheating, criminal breach of trust, and abuse of official position. The FIR has been registered on the basis of a 2019 complaint from the State Bank of India. The CBI carried out searches at 13 locations in the premises of the accused. These include premises linked with ABGSL and its directors in Surat, Bharuch, Mumbai, and Pune, among other places.

[READ MORE](#)

Reliance's \$75 billion plan aims to make India a hydrogen hub

Ambani's ambitious effort to pivot Reliance Industries Ltd. toward green energy could transform India into a clean-hydrogen juggernaut. Asia's richest man, announced plans earlier this month to invest \$75 billion in renewables infrastructure including generation plants, solar panels and electrolyzers. There is growing speculation that the strategy entails transforming all of that clean power into hydrogen, one of the largest endorsements in the next-generation fuel. Ambani has vowed to produce green hydrogen at \$1 per kilogram, a more than 60% reduction from today's costs. "Reliance will aggressively pursue this target and achieve it well before the turn of this decade," Ambani said last year.

[READ MORE](#)



INDIA

Govt earmarks Rs 500 crore for scheme to support pharma clusters, MSMEs



The government has earmarked ₹500 crores for a scheme to provide support to the existing pharma clusters and MSMEs across the country to improve their productivity, quality and sustainability. The Department of Pharmaceuticals and the Ministry of Chemicals and Fertilizers, released the guidelines for the scheme — Strengthening of Pharmaceutical Industry (SPI) — with a total financial outlay of ₹500 crore for FY2021-22 to FY2025-26. The scheme will have three components — assistance to the pharmaceutical industry for common facilities (APICF) with ₹178 crores earmarked for it; pharmaceutical technology up-gradation assistance scheme (PTUAS) with an outlay of ₹300 crores been earmarked; and pharmaceutical & medical devices promotion and development scheme (PMPDS) with an outlay of ₹21.5 crores been proposed, the ministry noted.

[READ MORE](#)

Suzuki motor corporation to invest 150 billion Yen towards carbon neutrality in India

Suzuki Motor Corporation (SMC) signed MOU with the State of Gujarat, India to invest approximately 150 billion yen (approximately 104.4 billion rupees) for local manufacturing of electric vehicles (EV) and EV batteries. The MOU was signed on 19 March 2022 at the India-Japan Economic Forum held in New Delhi, India, in the presence of Japanese Prime Minister Fumio Kishida, and Indian Prime Minister Narendra Modi.

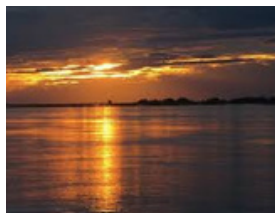
[READ MORE](#)



India and Bhutan in talks for Waterways Cooperation

The Union Minister of Ports, Shipping, and Waterways Sarbananda Sonowal held a one-on-one dialogue on April 11, with a team from Bhutan led by Bhutan's Economic Affairs Minister on the sidelines of the Waterways Conclave in Assam's Dibrugarh. The dialogues involved ways to harness the potential of waterways for the progress of Bhutan and India. According to the Union Minister, NW 2 (Brahmaputra river) connectivity can be leveraged by both countries for improved economic ties. He further added that India's advantage in providing infra support and low-cost logistics can bring a new era of development for the neighboring country.

[READ MORE](#)



Tamil Nadu to get a new airport, says the Industries Minister

The Tamil Nadu government has planned to develop a new airport in the industrial belt of Hosur and a study on air traffic and other aspects has been ordered. The Tamil Nadu Industrial Development Corporation Ltd (TIDCO) will establish an Aero Hub within the Aerospace Park in Sriperumbudur and this project will be implemented in two phases. Phase-1 will be implemented in Chennai with a built-up space of 3.5 lakh sq. ft. at a cost of Rs 230 crore and will be completed by February 2023. Also, a fintech city is also in the plan which is going to be built by TIDCO on around 122.69 acres of land in Nandambakka in order to make Chennai a global financial center.

[READ MORE](#)



India doubles down on coal as heatwave worsens power crisis

India is planning to reopen more than 100 coal mines previously considered financially unsustainable, a government official said on Friday, as a power crisis forces the world's third-biggest greenhouse gas emitter to double down on the dirty fuel. The country's electricity demand touched a record high in April as nearly three in four of India's 1.35 billion people endured the hottest presummer months in decades. Surging use of air conditioning triggered the worst power crisis in more than six years last month, and though temperatures have eased in recent days, they are forecast to rocket again soon.

[READ MORE](#)



INDIA



Services exports set a new record of \$254.4 billion in FY22

India's services exports set a new record of USD 254.4 billion (about Rs 19 lakh crore) in 2021-2022, the commerce ministry said on Wednesday. The exports also hit an all-time monthly high of USD 26.9 billion in March, it said. Telecommunications, computer, and information services, other business services, and transport are the top contributors to the exports, it added. "The new record achieved in 2021-22 beats the previous high of USD 213.2 billion in 2019-20,"

[READ MORE](#)

India receives the Malaysian fighter jet order

With a package contract on the table that would include maintenance and spare parts for the country's Su 30 fighter jets of Russian origin, India has emerged as the front-runner for a Malaysian request for light combat aircraft. 18 Su 30 MKM fighters, which are remarkably identical to the MKI type used by the Indian Air Force, are in service with Malaysia. Senior officials from the Malaysian air force had previously traveled to India to talk about the idea. To guarantee a high rate of availability, India is also offering to establish a complete maintenance, repair, and overhaul facility for the LCA fleet in Malaysia.

[READ MORE](#)



Indian Funds rise at Rs 30,000 crores in Swiss banks

According to the most recent data from the Swiss National Bank in Zurich, the amount of money kept in Swiss banks by Indians increased to a 14-year high of Rs 30,626 crore in 2021. Concerning the data from the Swiss National Bank (SNB), the total amount peaked in 2006 at a record high of about 6.5 billion Swiss francs. Since then, it has generally been on a declining trend, except for a few years, such as 2011, 2013, 2017, 2020, and currently 2021.

[READ MORE](#)

India unable to afford a healthy diet

According to a survey by the Food and Agricultural Organization of the United Nations, 70.5 percent of people in India are unable to afford a balanced meal, making it one of the highest percentages. Child nutrition is an issue in our country where child wasting [insufficient nutrient intake] as well as the prevalence of stunting (being underdeveloped for one's age) are not that great. There is a need of the hour to provide a nutritious diet to the most vulnerable sections of the population but to also make it affordable.

[READ MORE](#)



Rise in prices across categories

When comparing price levels from April 2022, a price hike across categories continued unabated in June, led by unprecedented raw material inflation. Hindustan Unilever (HUL) increased the cost of their soaps by 3-20% in the home and personal care sector. Soap costs have increased between 4 and 19 percent from Godrej Consumer Products (GCPL), Reckitt Benckiser, and Wipro Consumer. Toothpaste, shampoo, and detergents all saw a rise in prices along with floor cleaners, other oral care, deodorants/air fresheners, and home insecticides, according to a report by Kotak Institutional Equities (KIE).

[READ MORE](#)

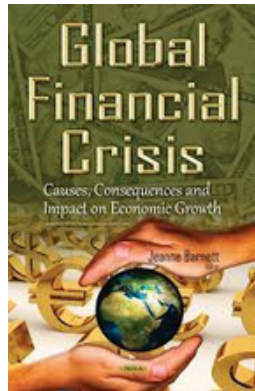
WORLD

Global Financial Crisis Warning

GThe collapse of the Silicon Valley Bank and the troubles at the Credit Suisse of the fact that many tremors and signals are able to be shown and the US based SVB went down to suffering losses in the government backed bonds and thus the value rose up as a result of the rising interest rates .

This is not a good sign for the Indian Company as the 2008 style crisis shows that the caused shares in the top European Banks and thus dragged 100 down to its lowest level.

[READ MORE](#)



Biden Announces National Cybersecurity Strategy

TThe White House announced a new cybersecurity strategy in the latest effort by the US government and also to boost the cyber defence system amid the hacking and digital private system in the country. The strategy is intended to tighten regulation of the thus existing cybersecurity practices across the Industries and also improve collaboration with the government and private sector.Biden has also announced for new plan to improve the digital defences for the public water systems and also to curb the amount of digital hacking that is happening due to this. [READ MORE](#)



Los Angeles Overtakes Shanghai in World Financial Centers Ranking

The home of Hollywood has overtaken China's commercial capital.

Los Angeles has taken 6 th Spot on the Global Financial Centres Index (GFCI) and thus is pursuing Shanghai into 7 th Place and meanwhile Chicago and Boston have broken into the top 10 categories with their exceptional working of activities. [READ MORE](#)

Latest World Economic Outlook Growth Projections

	2021	2022	2023
World Output	4.1	5.2	5.4
Advanced Economies	5.2	5.8	5.8
United States	5.7	5.9	5.8
Euro Area	5.4	5.6	5.5
France	5.9	5.7	5.8
Germany	4.8	5.2	5.3
Italy	4.4	5.0	5.1
Spain	5.1	4.9	5.0
Japan	1.7	1.7	1.7
United Kingdom	7.6	5.2	5.5
Canada	4.5	5.4	5.5
Other Advanced Economies	5.1	5.9	5.7
Emerging Market and Developing Economies	4.7	5.2	5.3
Emerging and Developing Asia	7.2	6.6	6.5
China	6.1	5.9	6.4
India	8.7	7.4	6.1
ASEAN 5	5.4	5.3	5.1
Emerging and Developing Europe	6.7	5.4	5.0
Russia	4.7	4.0	3.5
Latin America and the Caribbean	4.9	3.9	3.0
Brazil	4.6	3.7	3.1
Mexico	6.6	5.4	5.0
Middle East and Central Asia	5.8	4.8	4.5
Saudi Arabia	3.2	3.6	3.7
Sub-Saharan Africa	4.4	3.8	4.0
Nigeria	2.6	2.6	3.2
South Africa	4.9	5.2	5.4
Morocco	4.8	5.2	5.4
Emerging Market and Middle-Income Economies	7.0	5.5	5.3
Low Income Developing Countries	4.5	5.0	5.2

Source: IMF World Economic Outlook Update, July 2022
 Note: The table shows growth projections for 2022 and 2023. Projections for 2022 are based on the July 2022 update. Projections for 2023 are based on the July 2022 update. Projections for 2024 are based on the July 2022 update.

INTERNATIONAL MONETARY FUND (IMF)



Financial Stability Risks have increased as per IMF

The IMF (International Monetary Fund) Chief Kristalina Georgieva that there were risks to Financial Stability have increased and thus called on for different continued actions by advanced economies have calmed market stress and the IMF Global Growth have thus 3% slowed due to scarring from the Pandemic, and the war in Ukraine and Monetary Tightening .

The Global Growth will remain well below its historic average of 3.8% and the overall outlook remained weak as per the statement in the China Development Forum . [READ MORE](#)

Central Banks takes Swift Action

Central Banks are rushing towards keeping up the Cash Flow through the World Financial Systems and after the failure of the 2 US Banks and the rescue of the Credit Suisse that sent shockwaves across the Global Markets and also thus six central banks have thus announced for boosting the flow of US Dollars.

This measures were last taken last time in the 2008 financial crisis and at also the height of Covid Pandemic and the Stock Markets are thus constantly collapsing as the SVB is collapsing. [READ MORE](#)



Banking Regulators thus increase the Scrutiny of the Shadow Bank Exposures

The London Reuters will set up how the Scrutiny happens from the Systematically Important Banks that could destabilize the lenders as per the report of one of the top banking regulators told in statement on Friday.

NBFI (Non Bank Financial Intermediaries) are including the Insures and now make up nearly half of the World'Financial Assets as this is quite required to see on to the Financial Stability of the systems.

[READ MORE](#)

WISHELANEWS

Why the Sri Lanka crisis could be a boon for Kerala tourism?

The economic crisis in Sri Lanka is a cause of concern in India, with the anticipated arrival of many Lankans trying to escape the hardships of their island nation. For Kerala, though, it presents an opportunity. The pandemic-battered tourism sector in 'god's own country' is eyeing better days by wooing international tourists to the state's picturesque locales. After its 2½ decades-long civil war came to an end in 2009, Sri Lanka, with its clean beaches and good infrastructure, emerged as an attractive tourist destination, giving stiff competition to Kerala. As one of Asia's travel hotspots, Lanka, by one estimate, received over 2 million international tourists in 2017-2018. However, tourist arrivals fell drastically after the [READ MORE](#)



Elon Musk Makes \$43 Billion Unsolicited Bid to Take Twitter Private

Billionaire entrepreneur Elon Musk offered to take Twitter Inc. private in a deal valued at \$43 billion, lambasting company management and saying he's the person who can unlock the "extraordinary potential" of a communication platform used daily by more than 200 million people. Musk said he'll pay \$54.20 per share in cash, 38% above the price on April 1, the last trading day before Musk went public with his stake. He announced the proposed deal in a filing with the U.S. Securities and Exchange Commission after turning down the chance to take a board seat at the company. [READ MORE](#)



Sebi speeds up action against social media

SEBI (India Market Regulator) has planned out to take action against the 4 companies alleged to have been pushing the stock tips via the Social Media without authorisation and documents that were reviewed by the Reuters and there are regular actions which have followed an 4 complaint orders to socialize this and look into this things properly for our future course of action and works and activities. This is one of the most wrong practices that have been started in today's market and which needs to be stopped so that proper functioning of the market is possible [READ MORE](#)



Career in EV

Automotive sector is one of the key players of the Indian economy and has to play a significant role in the country's growth story. The sector is worth hundreds of billions of dollars and contributes around 7% of the GDP. The Automotive Industry in India is growing at the most rapid pace and will be the largest in the upcoming future [READ MORE](#)



NO PLANS TO LEVY CHARGES ON UPI TRANSACTIONS



No Charges on UPI Transactions

Taking to Twitter, the Finance Ministry labelled UPI services as a digital public good and clarified that there are alternative ways to address service providers' worries about cost recovery. UPI is the truth and reality of today's India and it's really taking India towards digital India and we all have to look forward to this. [READ MORE](#)

FINANCIAL METRICS

Nirmala Sitharaman hikes STT on sale of options and futures by 25%

Finance Minister Nirmala Sitharaman hiked the securities transaction tax (STT) on sale of options as well as futures by 25% each. Securities transaction tax is nothing but a type of direct tax imposed by the central government on buying and selling of securities like equities, futures and options in percentage terms, STT on sale of futures has been hiked from 0.01% to 0.062%. The hike in STT was added as amendments to the Finance Bill 2023 which was approved by the Lok Sabha on March 24.

[READ MORE](#)

After Adani, Hindenburg accuses Block of \$1B fraud and misleading investors

Hindenburg Research released a report on Twitter Co-founder Jack Dorsey's payments group Block, formerly known as Square. Hindenburg Research stated the company facilitated fraud against consumers and the government avoided regulation, dressed up predatory loans and fees as revolutionary technology, and misled investors with inflated metrics. Report claimed Block co-founders Jack Dorsey and James McKelvey collectively sold over \$1 billion of stock during the pandemic. Block reported pandemic surge in user counts and revenue, ignoring contribution of widespread fraudulent payments, the report said

[READ MORE](#)

MGNREGS wages raised by up to 10.4% for FY24

The government has raised the daily wage rates under the Mahatma Gandhi National Rural Employment Scheme (MGNREGS) by up to 10.4% for FY 24 from a year before. The MGNREGS guarantees 100 days of employment in every fiscal year to adult members of any rural household who are willing to do unskilled work for public purposes. The hikes are linked to the changes in the Consumer Price Index (Agriculture Labour), which captures the inflationary pressure in rural areas. Rajasthan saw the highest increase (10.4%) in the wage rate for FY24 and Goa the lowest hike (2.2%).

[READ MORE](#)

Debt mutual funds to lose long-term tax benefits from April 1

The government has made changes in finance bill 2023 to Remove long-term tax benefits on debt mutual funds. The changes will be applicable to funds with less than 35% invested in equities. This will come into effect on April 1, 2023, and gains on such debt mutual funds will be taxed at income tax rates as per an individual's income.

[READ MORE](#)

European stocks fall as Deutsche Bank sparks another bank rout

European banks fell 4.5% and were set for their third week of declines, after the failure of U.S. mid-sized lenders and the turmoil at Credit Suisse highlighted growing risks to banks in the wake of tightening financial conditions. Deutsche Bank slumped 11.1%, becoming the top loser on STOXX 600, after a sharp jump in the cost of insuring against the risk of default. A series of interest rate hikes from the Federal Reserve and other central banks in Europe this week also added to fears of tightening financial conditions even as the U.S. central bank signalled a pause in its hiking cycle.

[READ MORE](#)

US raises interest rates despite banking turmoil

The Federal Reserve raised interest rates for the ninth time in a row on Wednesday, opting to continue its campaign against high inflation despite stress in the banking industry following the collapse of two regional banks- Silicon Valley Bank and Signature Bank. The Federal Reserve increased its key rate by 0.25% points, calling the banking system "sound and resilient". Members of the Fed's rate-setting committee believe slightly higher rates may be necessary to restore price stability.

[READ MORE](#)

FINANCIAL APTITUDE

Best performing companies in India under different industrial Sectors.

1. I am a Indian information technology company providing it and consultancy services, developed a ERP for the Indian Railways with the Tagline Experience Certainty?

- a) Infosys Ltd
- b) Wipro Ltd
- c) Tata Consultancy Services Ltd
- d) Mind Tree Ltd

2. I am the first Oriental life insurance company to offer life insurance coverage in India, I was found in 1818 who am I?

- a) HDFC Life Insurance Company
- b) Life Insurance Corporation Of India
- c) Bharti AXA Life Insurance company
- d) Bajaj Allianz Life Insurance company

3. I am the largest producer and exporter of iron ore in India , I was awarded with Corporate Social Responsibility Award Global Metals Award 2018 in the Corporate Social Responsibility category in London who am I?

- a) Hindustan Zinc Ltd
- b) National Mineral Development Corporation Ltd
- c) Coal India
- d) Vedanta Ltd

4. I am the largest private sector bank in India, I am the 10th largest bank in india in terms of market capitalisation I was awarded with Best Bank In India: Euromoney Awards for Excellence in 2022. Who am I?

- a) State Bank of India
- b) Kotak Mahindra Bank
- c) Axis Bank
- d) HDFC Bank

5. I am the number one construction company in India, I am the 4th largest construction company in the world, I was started by 2 Danish refugees and was ranked 2nd in the Top 25 EPC Contractors in 2022 who am I?

- a) Reliance Infrastructure Ltd
- b) Larsen and Toubro Ltd
- c) Ahluwalia Contractors Ltd
- d) AGI Infrastructure Ltd

6. I am India's Largest Automatic manufacturer, I was first founded as a Indian company later i become a Japanese company, later I developed India's most affordable car. Who am I?

- a) Maruti Suzuki Ltd
- b) Tata Motors Ltd
- c) Mahindra Ltd
- d) Renault India Ltd

ANSWSE TO FEBRUARY EDITION

1.productivity 2. receipt 3. invest 4. borrow 5. royalty 6. interest 7. shares 8. stock exchange
9. loan 10. capital 11. expenditure 12. guarantee 13. merger 14. cash 15. refund 16. turnover
17. dividend

VOICE YOUR OPINION



FINANCIAL CONTAGION IN EMERGING MARKETS

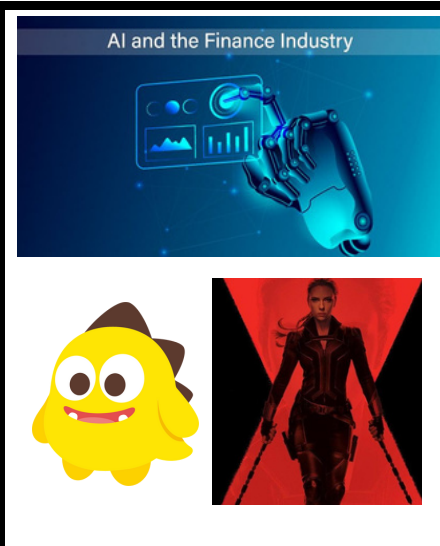
Despite several advantages, interdependence and correlation between economies lead to financial contagion, a potential risk for countries that are trying to integrate their financial systems with international financial markets and institutions. It is conclusively a disease that leads to sharp contractions in income levels and standards of living in emerging markets, a propagation of shocks due to excessive interconnectivity of markets and investment strategies, possibly causing economic distress or boom domestically or across countries. Empirically, the bulk of bank assets are financed by short-term debt; bank capital only accounts for a small fraction of total assets. Because bank assets generally have a longer maturity and are less liquid than bank liabilities, they act as a source of fragility that magnifies the effects of crises. In a globalised financial system, banks hold domestic and foreign securities and lend to domestic and foreign households and firms; banks in different countries also lend to each other. An unpropitious macroeconomic or financial shock in one country that lowers the capital of global banks may thus trigger a global asset sell-off and decrease in bank lending, provoking a global recession. Analysis of the 1997 Asian financial crisis highlighted that one of the main challenges in detecting contagion is the lack of a clear catalyst driving the respective turmoil.



In the Global Financial Crisis, there were many structural problems in the economy that signalled an impending crisis, such as increasingly short maturities, borrowing by banks to fortify a credit boom, and the overall leverage position of companies and households. However, in 2020 there were no such typical early warning signs, the main catalyst was the disease itself.

The “black swan”, metaphorically used to describe rare unpredicted shocks, causes major effects on financial markets and the economy, demonstrating the failure of standard tools and techniques to predict the dynamics of the crisis and changing expectations and risk perceptions like sudden increases in the US LIBOR spread, China’s stock market crash of 2015, and federal policy changes. COVID-19 is also considered a black swan event since the spread of the pandemic resulted in extreme measures of social distancing and government restrictions on a large scale that haven’t occurred in recent history. To prevent financial contagions, the priorities are to create financial regulations and architecture. This priority was important during the 2007-2008 period, when global economies were defiant with the U.S. Subprime Mortgage and European sovereign debt crises. Financial Contagions demonstrate heterogeneity in reactions and recovery patterns not only across asset classes but also within them, like the recovery of four broad classes of financial assets: equity indexes, precious metals, 10-year benchmark bonds, and cryptocurrencies.

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Black Widow Pirating Cost Disney \$600 Million!

Marvel Studios and Disney released Black Widow in theatres and with the Disney+ Premier Access option on the same day, giving audiences the opportunity to see the Scarlett Johansson movie at home. This led to a lawsuit between Johansson and Disney, which has since been settled. A new report from Deadline claims that Black Widow was pirated by more than 20 million viewers, that's close to a \$600M estimate loss "Following Black Widow, it was clear that day-and-date leads to freefall at the box office in the subsequent weekend of a Marvel cinematic Universe title; the Scarlett Johansson movie weathered the worst second-weekend drop for a Disney-distributed Marvel movie at 68%. The crimping in windows impacted the star's bonus, led to the twice-Oscar-nominated actress suing Disney and settling for a reported \$40M+.



[READ MORE](#)

The future role of AI in finance

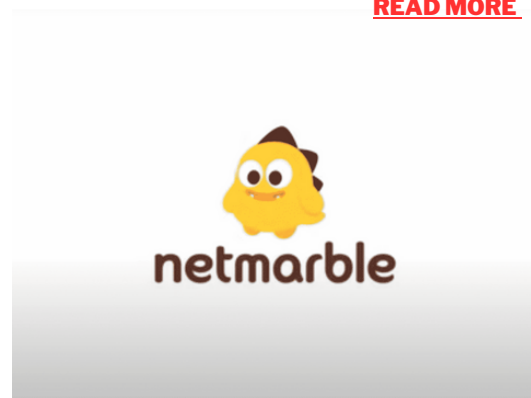


The financial industry is changing rapidly, and external catalysts are overwhelming its business model. Blockchain, AI, and mobile payments have led financial services companies to refine their views of the future. The general consensus appears to be leaning towards the idea that artificial intelligence can replace the role of human financial advisors and therefore, those in the industry must adapt or risk getting left behind. Business leaders have revealed that the use of technology, including AI, plays a significant role in filling gaps within financial services offerings. Jim Pendergast, Senior VP at AltLINE by The Southern Bank, has said that AI can improve the consistency of financial advice. "AI is inherently consistent, so it can provide a much narrower picture of what will work and what won't based on previous information. When it comes to investing, having this level of consistent understanding of the market can help investors make the right choices.

[READ MORE](#)

Netmarble to launch Metaverse and NFT-based games

According to Bang, the founder of South Korean online gaming giant Netmarble, the metaverse will not only transplant various elements from the game, but also converge with the blockchain technology to create a second real world beyond the virtual. Thus, Netmarble is preparing to launch 20 new games, of which about 70% will use blockchain technology. Under this strategy, Netmarble is going to release a new game called 'A3: Still Alive' which will allow users to monetize intangible in-game assets with cryptocurrency and this game will become Netmarble's first play-to-earn game [READ MORE](#)



OUR EVENTS

PRODIGIUM 2021

- ACE THE DEAL
- TRICKS & TREATS
- SPEAKER SESSION

GUEST SPEAKER - DR. M NARENDRA
(RETIRED CHAIRMAN & MANAGING
DIRECTOR INDIAN OVERSEAS BANK)



October 2021

June 2022

FYNAMICS'22

- HITWICKET
- INTEROBID 2.0
- CHASE THROUGH THE MAZE
- SPEAKER SESSION

Guest Speaker : Anil Bhasin
President - Havells India Ltd



April 2022

July 2022

PRODIGIUM'22

- HAMMER HOMES
- HIT THE ROAD
- SPEAKER SESSION

Rise of the Fintech
innovation by Ayushman
Pandita



October 2022

February 2022



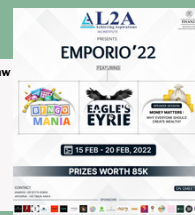
April 2023

EMPORIO'22

EMPRIO 2022 was an online event and saw
huge success in terms of participation.
Major event highlights included :

- EAGLE' EYRIE
- BINGO MANIA
- SPEAKER SESSION

GUEST SPEAKER - MR. PRASHANT DESAI (SENIOR
DIRECTOR - EVERESTINE GROUP) CURRENTLY
SECONDED TO BURGER KING INDIA AS HEAD OF
STRATEGY AND INVESTOR RELATIONS

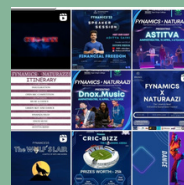


November 2022

FYNAMICS'23

- The WOLF'S LAIR
- CRIC-BIZZ
- ASTITVA
- SPEAKER SESSION

GUEST SPEAKER - ADITYA SAINI



TEAM ACHIEVEMENTS

As a renowned society in the college and the varsity as well, Finanza has phenomenal clench in terms of its ambit and influence.



Visits and Seminars

We conduct various events throughout the year ranging from debates, discussions, quizzes and financial simulation games such as mock stock, B-plan and case study based competitions.

Finanza organized two educational visits to the coveted organization SEBI for all the undergraduate students across Delhi. Also, an industrial visit to Coca-Cola factory was organized as the closing visit of the previous academic session.

Annual Fest

Our annual Fest where Finanza dynamic every year offers college participation in a both online and offline. It proves to be enthralling



FinACE
ACHIEVEMENT

INTERNSHIPS



- If you're a social butterfly, then this internship is for you. You get to do marketing and networking all in one go with this internship.

[Click here](#)

- Content creation, blog writing, and marketing for brands—we have it all in this one. If you are interested in the hospitality and lifestyle industries, look no further.

[Click here](#)

- If technology, SEO, and research are your forte, then this one is for you. The company delivers digital transformation and technology services from ideation to execution, enabling you to know more about your forte.

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- An alternative for marketing people is this full time internship . Apply if you really think you specialise in marketing.

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- The Google-supported virtual internship programme offered by SmartBridge Educational Services Private Limited is a full-time, 8-week opportunity with an immediate start date and an undisclosed stipend.

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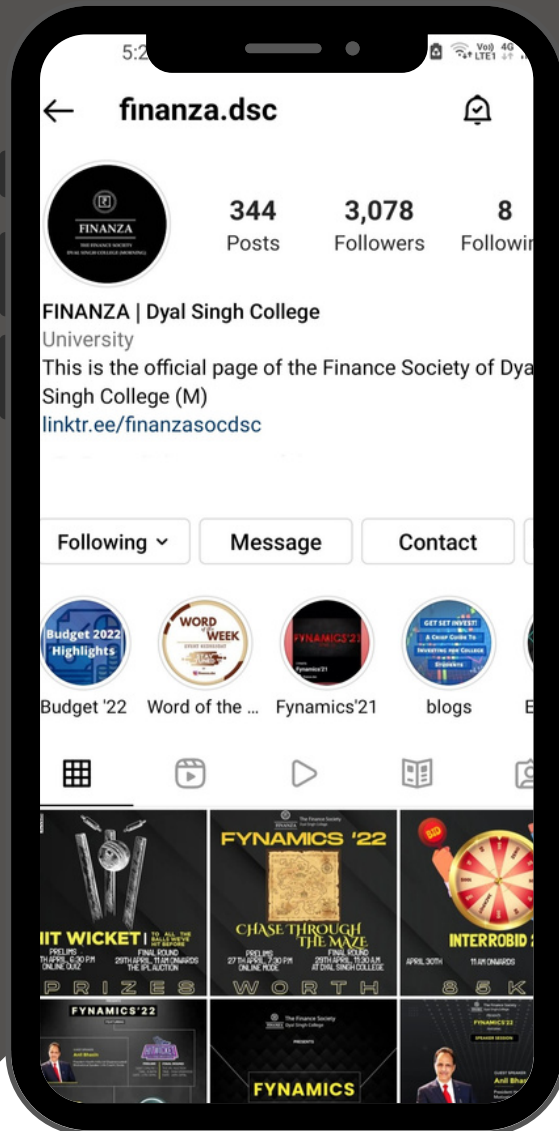
- The Department for Promotion of Industry and Internal Trade offers opportunities for students to enhance their skills and contribute to the growth of the industry and trade sectors.

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- The MEA Internships Programme, as part of the Azadi Ka Amrit Mahotsav celebrations, is open to Indian citizens, with the qualification of a graduate degree or final-year students, with a maximum age of 25 years.

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